

September 9, 2021

North American Export Grain Association (NAEGA) NOTICE TO THE TRADE

Buyers and Sellers of agricultural commodities pursuant to terms of the NAEGA 2 Model F.O.B. Contract are advised that circumstances related to Hurricane Ida provide for a valid cause under the provisions of Clause 20.

Clause 20 provides for delays or prevention of delivery obligations arising from: (1) riots, strikes, lockouts, interruptions in or stoppages of the normal course of labor; (2) embargoes, or exceptional impediments to transportation; and/or (3) action by federal, state, or local government or authority. One or more of these conditions have affected Lower Mississippi River export operations and the impact on delivery or forwarding of commodity may be ongoing.

Consideration of certification by NAEGA in accordance with Clause 20 of cause for elevators and / or ports, which includes determination of the beginning and end, will proceed upon receipt of applications from Sellers.

My C. Mashi

Gary C. Martin President & CEO NAEGA

The accuracy of the information reported and interpreted is not guaranteed. All contents are subject to correction and revision. All users of NAEGA information and services expressly understand and agree to indemnify and hold harmless, NAEGA, their officers, employees, and agents from any and all liability including claims, demands, losses, costs damages, and expenses of every kind and description, or damages to persons or property arising out of or in connections with or occurring during the course of interaction with NAEGA.

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