

Working Together to Make Trade Work

NAEGA issued the following Notice to the Trade on Tuesday, December 18, 2018

Note: Following a subcommittee meeting recommendation, our Contracts Committee agreed to provide clarification of Addendum no 1 Clause 6 B of the NAEGA No 2 Model Contract, revised effective Friday, March 30, 2018.

North American Export Grain Association (NAEGA) NOTICE TO THE TRADE

In response to requests from Industry Members, NAEGA clarifies the intent of the clause in Addendum no 1, Clause 6 B, of the NAEGA No 2 Model Contract, revised effective Friday, March 30, 2018. The NAEGA Contracts Committee concluded where it reads, "The waiting time at the second berth shall be pro-rated among all <u>remaining contracts</u> for the commodities yet to be delivered to the vessel", that the reference to "remaining contracts" applies only to the remaining tonnage. Any previously loaded quantities, whether partial contracts or fully loaded contracts, should not be included when determining the prorated percentage for waiting time at the second berth.